

FIRST TENNESSEE BANK NATIONAL ASSOCIATION

Via E-mail: Regs.comments@federalreserve.gov

November 19, 2004

Ms. Jennifer J. Johnson, Secretary
Board of Governors of the Federal Reserve System
20th Street and Constitution Avenue, N.W.
Washington, D.C. 20551

Attention: Docket No. R-1201

Re: Federal Reserve Board Proposed Amendments to Regulation E

Dear Ms. Johnson:

First Tennessee Bank National Association ("First Tennessee Bank") appreciates the opportunity to comment to the Federal Reserve Board on its proposed rule to amend Regulation E relating to electronic check conversion services. First Tennessee Bank is a member bank of BITS and The Financial Services Roundtable ("Roundtable"). First Tennessee Bank agrees with the views expressed by the Roundtable in its letter to the Federal Reserve Board and we strongly urge you to give the Roundtable's letter careful consideration. First Tennessee Bank also supports the comments expressed in a separate comment letter submitted by the American Bankers Association.

Sincerely,

Don S. Jackson
Vice President/Senior Product Manager